**INTEREST RATES MARKET NOTICE**

**Date: 18 January 2018**

**Subject:** Tap Issue

***(INVESTEC BANK LIMITED –“IBL77”)***

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The JSE Limited has granted a listing to **INVESTEC BANK LIMITED,** with effect from 19 January 2018.

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Tap Amount** R182,000,000.00

**Total Amount Following Tap Issue** R 973,000,000.00

**Bond Code** IBL77

**Nominal Issued** R 182,000,000.00

**Issue Price** 102.39384%

**Coupon** 8.775% (3 Month JIBAR as at 25 Nov 2017 of 7.125% plus 165 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 25 November 2020

**Books Close Date(s)** 16 February, 16 May, 16 August, 16 November

**Interest Payment Date(s)** 25 February, 25 May, 25 August, 25 November

**Last Day to Register** By 17:00 on 15 February, 15 May, 15 August, 15 November

**Issue Date** 19 January 2018

**Date Convention** Following

**Interest Commencement Date** 25 November 2017

**First Interest Date** 25 February 2016

**Additional Information** Senior Unsecured Floating Rate Notes

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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